



St. David's Episcopal Church & School

Treasurer's Report

January 2019

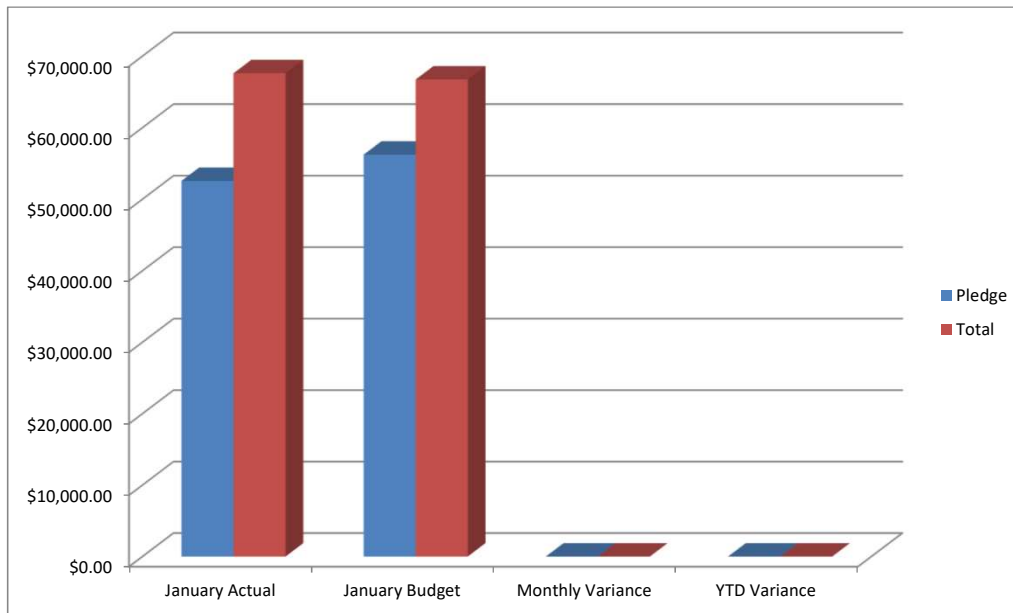
REVENUE:

	January Actual	January Budget	Monthly Variance	YTD Variance	YTD %
Pledge	\$52,563.00	\$56,230.00	-3667	-3667	93%
Total	\$67,612.00	\$66,738.00	874	874	1.01%

January: Pledge offerings came in below budget (93% of Budget). Total unrestricted revenue offerings for January was -\$1,423 below or 98% of budget.

We were able to sustain slightly higher than expected revenue in unpledged offerings (126% of budget). Loose Cash Offerings broke even at 100%.

January total revenue came in at \$874 over budget (101% to budget). The good news is that the year, 2019, just started and we have the potential to meet and exceed budget in every aspect of the report through ministry, projects, etc.

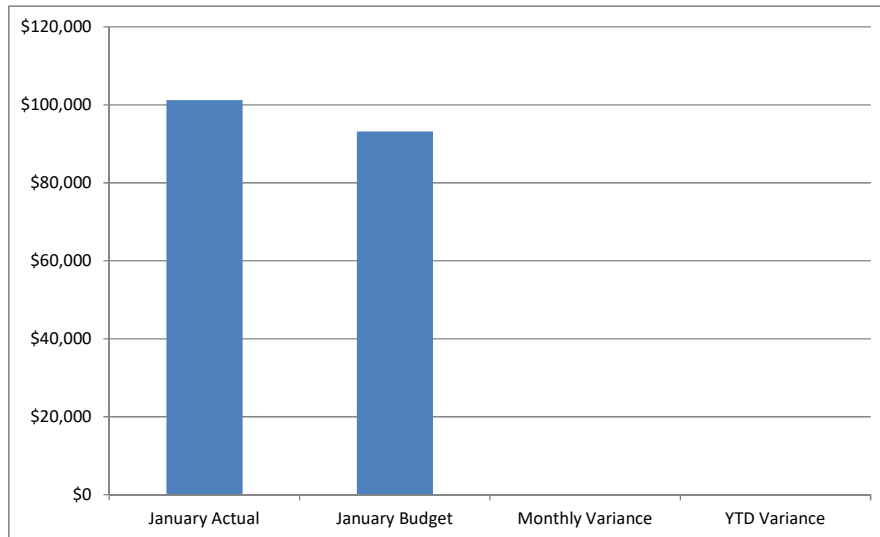


EXPENSE:

January Actual	January Budget	Monthly Variance	YTD Variance	
\$101,180	\$93,207	7973	7973	109% to Budget

January: Total expenses for January was \$101,180, variance of (\$7973) which is 109% of budget. Change to January's report is due to Altar supplies. Note: YTD numbers are the same for January and expenses are tracking over budget which we needs caution, however,, the fact that income are little higher than projected is a good sign. Line 6101-02 has a negative number as we receive payment from the Diocese to refund delegates fee for the convention.

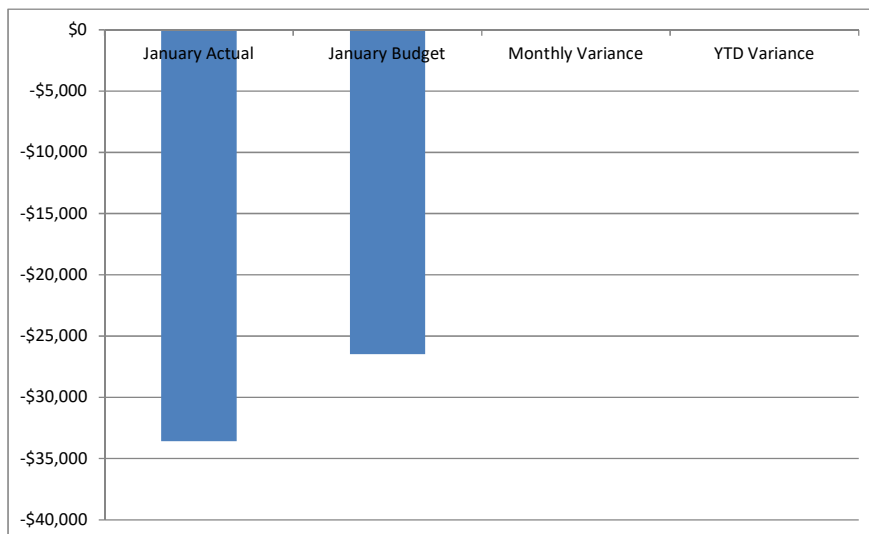
Line 6601-04 shows two mortgage loan payments as the December 2018 was recorded incorrectly.



NET INCOME:

January Actual	January Budget	Monthly Variance	YTD Variance
-\$33,568	-\$26,469	-7099	-7099
		(127% of budget)	127% of budget

January: January Net Income started at (\$33,568) with a budget of (\$26,469) which is 127% of budget. Monthly Variance and YTD is the same at (\$7,099).



January started us well, but consider a cautionary tale if the Fundraising team does not get started. The needs are so endless and the available funds are limited. We also need to hear what the Stewardship plans are for the end of Q1.

Respectfully submitted by John Mellish, February 18, 2019