



St. David's Episcopal Church & School

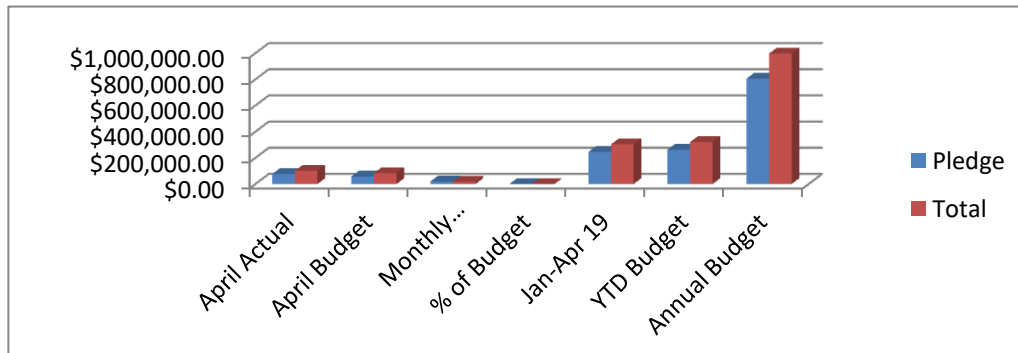
Treasurer's Report

April 2019

REVENUE:

	April Actual	April Budget	Monthly Variance	% of Budget	Jan-Apr 19	YTD Budget	Annual Budget
Pledge	\$76,879.00	\$57,629.00	\$19,250.00	133.40%	\$245,744.00	\$262,188.00	\$805,630
Total	\$100,797.00	\$83,193.00	\$17,604.00	121.16%	\$303,343.00	\$320,769.00	\$997,570

April: Pledge offerings came in at \$76,879 which is ahead of budget (133.4% of budget). This is likely due to soaring revenue received in late March from pledged offerings. Monthly budget for April is \$57,629 with a monthly variance of \$19,250. YTD actual is \$245,744 which is lower than the YTD Budget of \$262,188. My concern is that we are still under at 94% of budget YTD. YTD Pledged Variance is **-\$16,444**. We budgeted \$5,000 for fundraising YTD but we have not started yet. We need a plan for fundraising to erase \$25,000 budget by year end. April Total Revenue is \$100,797 to a budget of \$83,193 (121% of Budget). The Total Monthly Variance is \$17,604. Total YTD \$ over budget is **-\$17,426**. Total Annual Budget is \$997,570. We are 95% to budget YTD. NOTE: There was an addition of \$8,696 in Unpledge Offerings. The April variance is concerning but not as bad as we experienced in March. Our YTD Unpledged Offerings indicated a good sign at

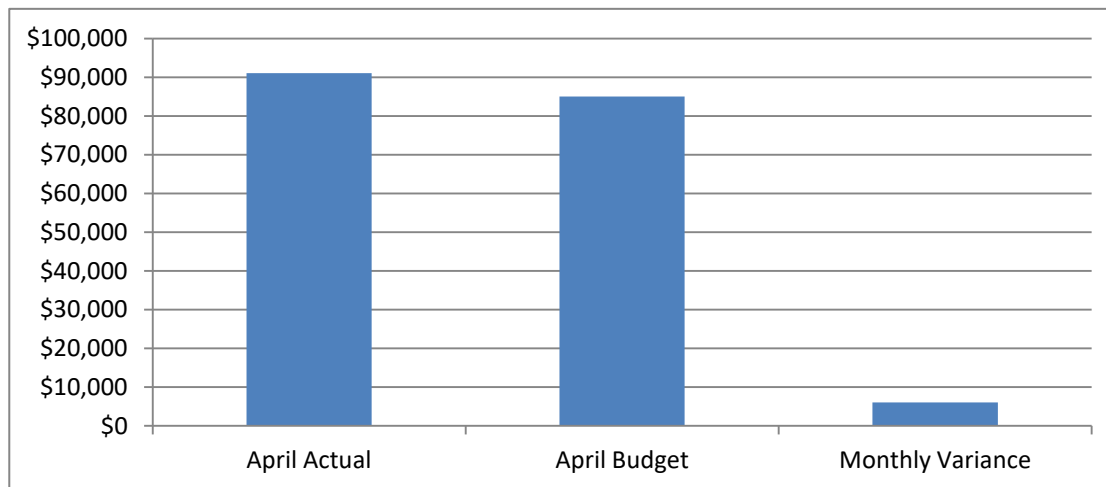


YTD Pledged Variance: **-\$16,444**
 YTD% Pledge Variance: 94%
 YTD Total Variance: 95%

EXPENSE:

April Actual	April Budget	Monthly Variance	% of Budget	Jan-Apr	YTD Budget	YTD Variance	YTD %
\$91,078	\$85,037	\$6,041	107%	344,121	352,016	\$7,895	98%

April: Expenses for April were \$91,078 (107% of budget). The budget for the month of April is \$85,037. YTD actual expense is \$344,121 and YTD budget is \$352,016 (98% of budget). This is due to several line items expensing under budget for the month of April which remains to be a good sign. Year-to-date (YTD) Variance is **-\$7,895** which is an indication that actual expenditures are trending below YTD (98% of Budget). The annual budget is \$1,027,562.



NET INCOME:

April Actual	April Budget	Monthly Variance	% of Budget	Jan-Apr	YTD Budget	YTD %	Annual Budget
\$9,719	-\$1,844	11563	527%	-40,778	(\$31,247)	131%	(\$29,992)

April: Net income for April was \$9,719 to a budget of -\$1,844 (-527% of budget). Monthly variance is \$11,563. YTD Net Income is -\$40,778 to a YTD budget of -\$31,247 which is 131% of budget (YTD). Note that expenses came in under budget for the month of April and YTD which is helpful. Our YTD Variance is -\$9,531 and the Annual Budget is -\$29,992.

