

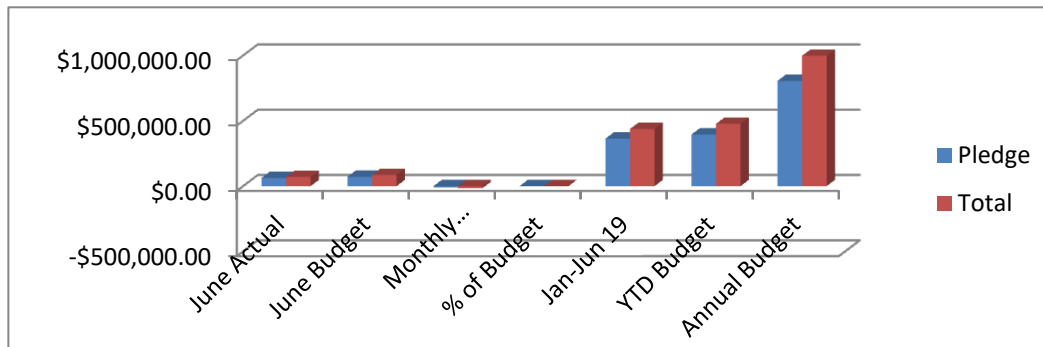


St. David's Episcopal Church & School Treasurer's Report June 2019

REVENUE:

	June Actual	June Budget	Monthly Variance	% of Budget	Jan-Jun 19	YTD Budget	Annual Budget
Pledge	\$62,678.00	\$71,812.00	(\$9,134.00)	87.28%	\$363,810.00	\$395,287.00	\$805,630
Total	\$70,688.00	\$85,332.00	(\$14,644.00)	82.84%	\$438,021.00	\$477,233.00	\$997,570

June: Pledge offerings came in at \$62,678.00 which is below budget (87.28% of budget). Income is down again but because we are doing so well keeping expenses under budget should not be a serious concern for drastic measures. However, with this year half way gone, we need to begin fundraising to offset the deficit and soften the hit of nearly \$25K shortfall on income for the year. Monthly budget for June is \$71,812 with a monthly variance of **-\$9,134**. YTD actual is \$363,810 which is lower than the YTD Budget of \$395,287. My concern is that we are still under at 92% of budget YTD. YTD Pledged Variance is down from **-\$22,342** in May to **-\$31,477** in June. My hope is that the Vestry is ready to impliment a plan around fundraising. June Total Revenue is \$70,688 to a budget of \$85,332 (82.84% of Budget). The Total Monthly Variance doubled to **-\$14,644**. Total YTD is \$438,021 to a YTD Budget of \$477,233. Total \$ over budget is **-\$39,212**. Total Annual Budget is \$997,570. The June variance is somehow concerning because of the declining trend. YTD Unpledged Offerings and Loose Cash Offerings were also down at 72% of budget and 78% of budget respectively.



YTD Pledged Variance: **-\$31,477**

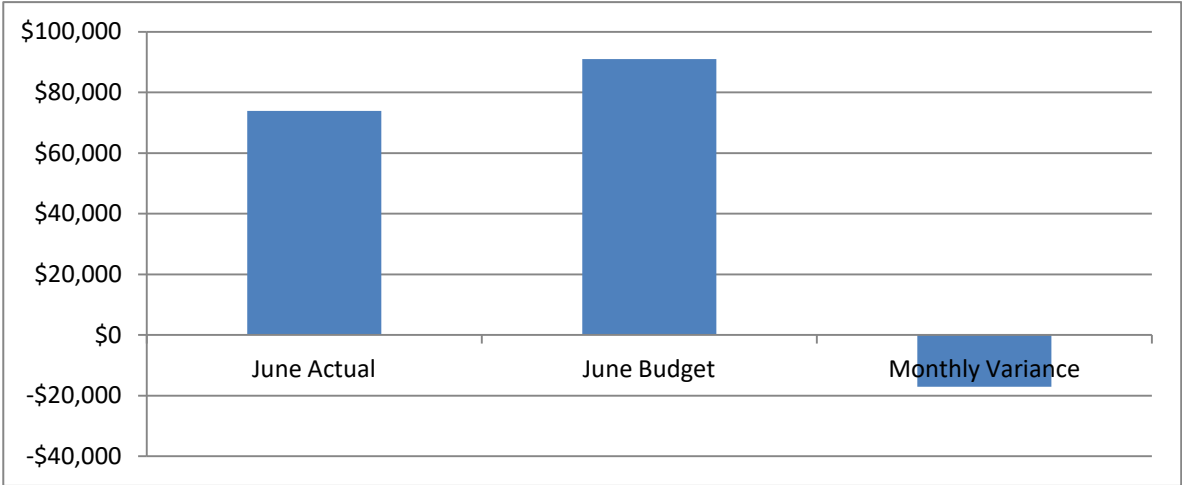
YTD% Pledge Variance: 92%

YTD Total Variance: 92%

EXPENSE:

June Actual	June Budget	Monthly Variance	% of Budget	Jan-Jun	YTD Budget	YTD Variance	YTD %
\$73,916	\$91,011	(\$17,095)	81%	\$ 497,730	\$ 524,407	-26677	95%

June: Expenses for June were \$73,916 (81% of budget). The budget for the month of June is \$91,011. Monthly Variance is **-\$17,095** (81% of budget). Our YTD actual expense is \$497,730 and YTD budget is \$524,407 (95% of budget). This is due to several line items expensing under budget for the month of June which remains to be a good sign. Year-to-date (YTD) Variance is **-\$26,677** which is an indication that actual expenditures are trending below YTD. The annual budget is \$1,027,562.



NET INCOME:

Annual Budget
(\$29,992)

June Actual	June Budget	Monthly Variance	% of Budget	Jan-Jun	YTD Budget	YTD %
-\$3,228	-\$5,679	2451	57%	-59,709	(\$47,174)	127%

June: Net income for May was -\$3,228 to a budget of -\$5,679 (57% of budget). Monthly variance is \$2,451. YTD Net Income is -\$59,709 to a YTD budget of -\$47,174 which is 127% of budget (YTD). Note that expenses came in under budget for the month of June and YTD which is helpful. Our YTD Variance is -\$12,535 and the Annual Budget is -\$29,992.

