

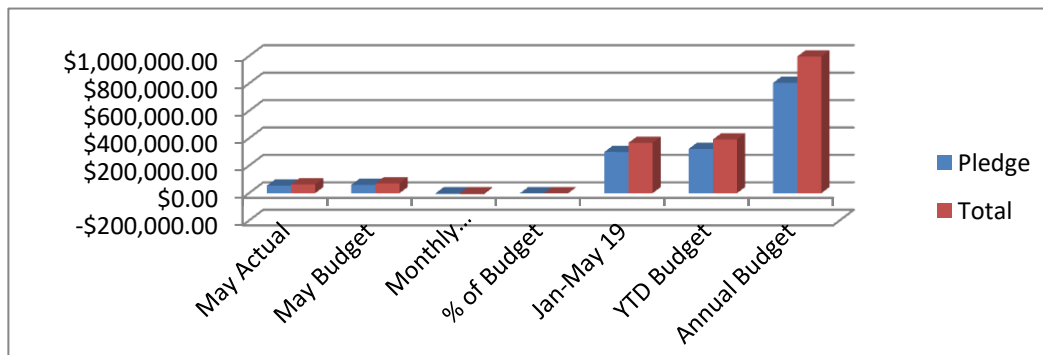


St. David's Episcopal Church & School Treasurer's Report May 2019

REVENUE:

	May Actual	May Budget	Monthly Variance	% of Budget	Jan-May 19	YTD Budget	Annual Budget
Pledge	\$55,388.00	\$61,287.00	(\$5,899.00)	90.37%	\$301,133.00	\$323,475.00	\$805,630
Total	\$63,991.00	\$71,132.00	(\$7,141.00)	89.96%	\$367,334.00	\$391,901.00	\$997,570

May: Pledge offerings came in at \$55,388 which is below budget (90% of budget). Income is down again but not as bad because of the offset with expenses coming in under budget. That helps to soften the hit of nearly \$25K shortfall with income for the year-to-date (YTD). Monthly budget for May is \$61,287 with a monthly variance of **-\$5,899**. YTD actual is \$301,133 which is lower than the YTD Budget of \$323,475. My concern is that we are still under at 93% of budget YTD. YTD Pledged Variance is down from **-\$16,444** in April to **-\$22,342** in May. My hope is that the Vestry is ready to impliment a plan around fundraising to generate some income to offset our deficit. May Total Revenue is \$63,991 to a budget of \$71,132 (89.96% of Budget). The Total Monthly Variance is \$7,141. Total YTD is \$367,334 to a YTD Budget of \$391,901. Total \$ over budget is **-\$24,567**. Total Annual Budget is \$997,570. The May variance is concentering but not as bad as we experienced in March. YTD Unpledged Offerings shows a good sign at 106% of budget.



YTD Pledged Variance: **-\$22,342**

YTD% Pledge Variance: 93%

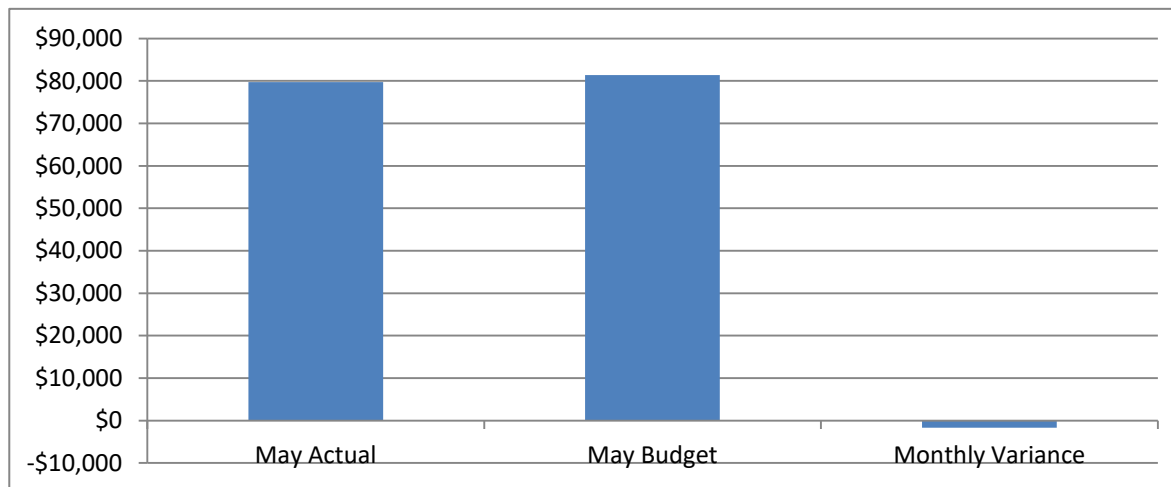
YTD Total Variance: 94%

Total \$ Over Budget: **-\$24,567**

EXPENSE:

May Actual	May Budget	Monthly Variance	% of Budget	Jan-May	YTD Budget	YTD Variance	YTD %
\$79,701	\$81,385	(\$1,684)	98%	\$ 423,816	\$ 433,398	-9582	98%

May: Expenses for May were \$79,701 (98% of budget). The budget for the month of May is \$81,385. Monthly Variance is **-\$1,684** (98% of budget). Our YTD actual expense is \$423,816 and YTD budget is \$433,398 (98% of budget). This is due to several line items expensing under budget for the month of May which remains to be a good sign. Year-to-date (YTD) Variance is **-\$9,582** which is an indication that actual expenditures are trending below YTD (98% of Budget). The annual budget is \$1,027,562.



NET INCOME:

May Actual	May Budget	Monthly Variance	% of Budget	Jan-May	YTD Budget	YTD %	Annual Budget
-\$15,710	-\$10,253	-5457	153%	-56,482	(\$41,497)	136%	(\$29,992)

May: Net income for May was -\$15,710 to a budget of -\$10,251 (153% of budget). Monthly variance is \$5,457. YTD Net Income is -\$56,482 to a YTD budget of -\$41,497 which is 136% of budget (YTD). Note that expenses came in under budget for the month of May and YTD which is helpful. Our YTD Variance is -\$14,985 and the Annual Budget is -\$29,992.

