



St. David's Episcopal Church & School

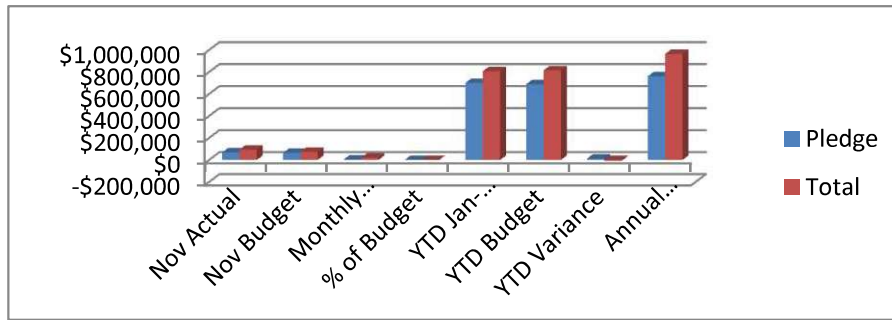
Treasurer's Report

November 2020

REVENUE:

	Nov Actual	Nov Budget	Monthly Variance	% of Budget	YTD Jan-Nov20	YTD Budget	YTD Variance	Annual Budget
Pledge	\$68,278	\$64,000	\$4,278	107%	\$700,794	\$688,736	\$12,058	\$760,736
Total	\$93,710	\$73,271	\$20,439	128%	\$806,517	\$814,755	(\$8,238)	\$964,427

November: Pledge offerings in November came in at \$68,278 (107% of budget). Monthly budget for November was \$64,000 with a monthly variance of \$4,278. Our YTD actual pledge offerings was \$700,794 (102% of budget) and is also 10% higher than the same time last year. Total Revenue in November was \$93,710 to a budget of \$73,271 (128% of Budget). Total Income is down (\$8,238) for the month. Our Total Income YTD was \$806,517 to a YTD Budget of \$814,755 (99% of Budget). Our Annual Budget is \$964,427. Unpledged Offerings was \$5,246 (109% of budget). Our YTD Total Unpledged Offerings was 87% of Budget which is up 2% from the month before. There was no Loose Cash Offerings for the month of November. Loose Cash Offerings was 24% of budget YTD. Please note that line#4200-00 shows \$19,828 which is the funds granted us from Loudoun County for PPE expenses used for supplies and services which implies that our operating income is inflated by this amount. erasing about \$28K deficit for the month.

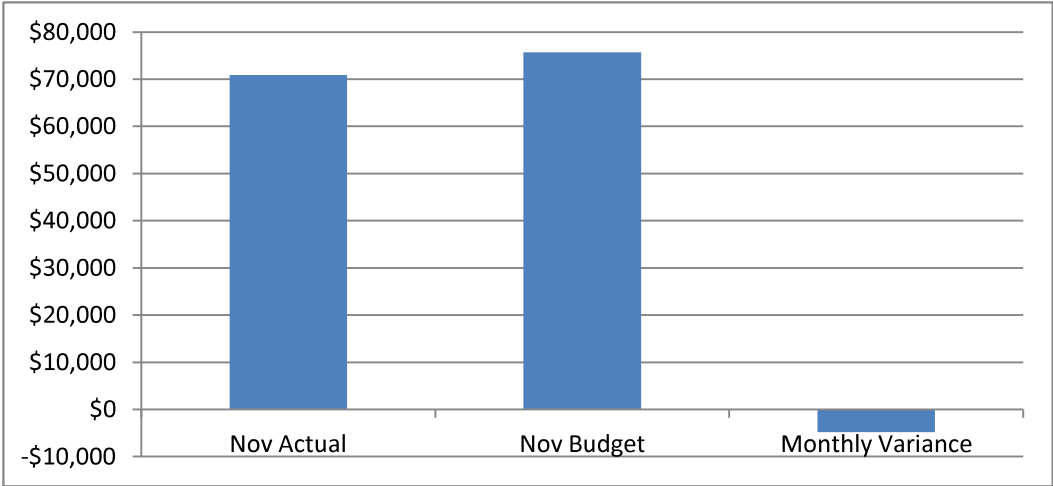


YTD% Pledge Variance: 102%
 YTD Total Variance: 99%

EXPENSE:

Nov Actual	Nov Budget	Monthly Variance	% of Budget	YTD Jan-Nov	YTD Budget	YTD Variance	Annual Budget	YTD %
\$70,895	\$75,682	(\$4,787)	94%	\$804,461	\$883,249	(\$78,788)	\$964,427	91%

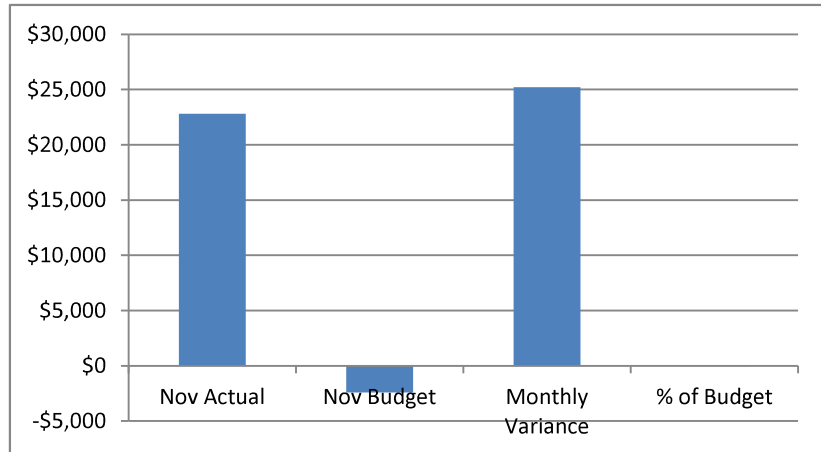
November: Total expenses for November was \$70,895 (94% of budget) and was up 11% from the month before. Expenses was (\$4,787) below budget for the month. Our YTD Total Expenses was \$804,461 (91% of budget) which indicated no change YTD from the month before. Our YTD expenses was down by 6% from the same time last year. Our Year-to-date (YTD) Variance was (\$78,788) under budget. At this point, we are doing very good with expenses.



NET INCOME:

Nov Actual	Nov Budget	Monthly Variance	% of Budget	YTD Jan-Nov	YTD Budget	YTD Variance	YTD %	Annual Budget
\$22,815	-\$2,411	\$25,226	-946%	\$2,056	(\$68,494)	\$70,550	-3%	\$0

November: Net Income for the month of November was \$22,815 to a budget of (\$2,411) (-946% of budget). Our variance for the month of November was \$25,226. Our YTD Net Income was \$2,056 to a YTD budget of (\$68,494) (-3% of budget). The Vestry needs to be aware that we are still experiencing losses in revenue in the budget, some of which are Facility Rental (10% of budget), Loose Cash YTD (24% of budget in November), and Fundraising (39% of budget). Our goal should be to ensure that income and expenses remain closely aligned. The good news is that we are fortunate to have our financials in good order as we are drawing closer to the end of the year. Looking forward to a



THE CHURCH OPERATING ACCOUNT HAS \$246,952

NOTE: Numbers in Red indicate negative values (examples: () or -).

Respectfully Submitted by John Mellish, December 16, 2020