



St. David's Episcopal Church & School

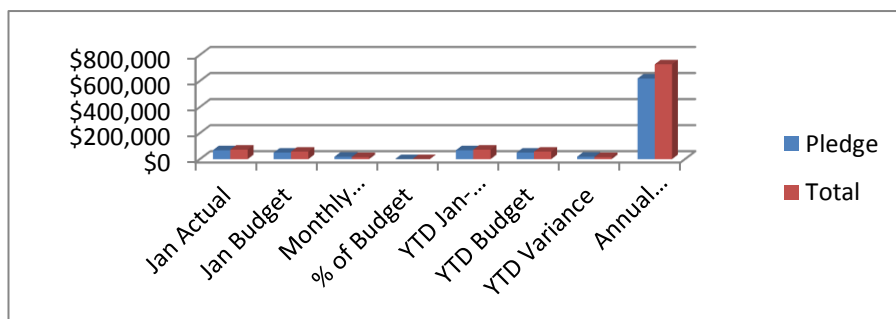
Treasurer's Report

January 2021

REVENUE:

	Jan Actual	Jan Budget	Monthly Variance	% of Budget	YTD Jan-Jan21	YTD Budget	YTD Variance	Annual Budget
Pledge	\$68,290	\$50,000	\$18,290	137%	\$68,290	\$50,000	\$18,290	\$618,216
Total	\$72,754	\$57,283	\$15,471	127%	\$72,754	\$57,283	\$15,471	\$727,460

January: Pledge offerings in January came in at \$68,290 (137% of budget). Monthly budget for January was \$50,000 with a monthly variance of \$18,290. Our YTD actual pledge offerings was \$68,290 (137% of budget and same as monthly pledge). Total Revenue in January was \$72,754 to a budget of \$57,283 (127% of Budget). Total Income is up by \$15,471 for the month. Our Total Income YTD was \$72,754 to a YTD Budget of \$57,283 (127% of Budget). Our Annual Budget is \$727,460. Unpledged Offerings was \$3,734 (62% of budget). Our YTD Total Unpledged Offerings was 62% of Budget which is down 23% from the month before. There was no Loose Cash Offerings for the month of January. Pledge income is well above expectation as well as Total Income in excess of \$15K.

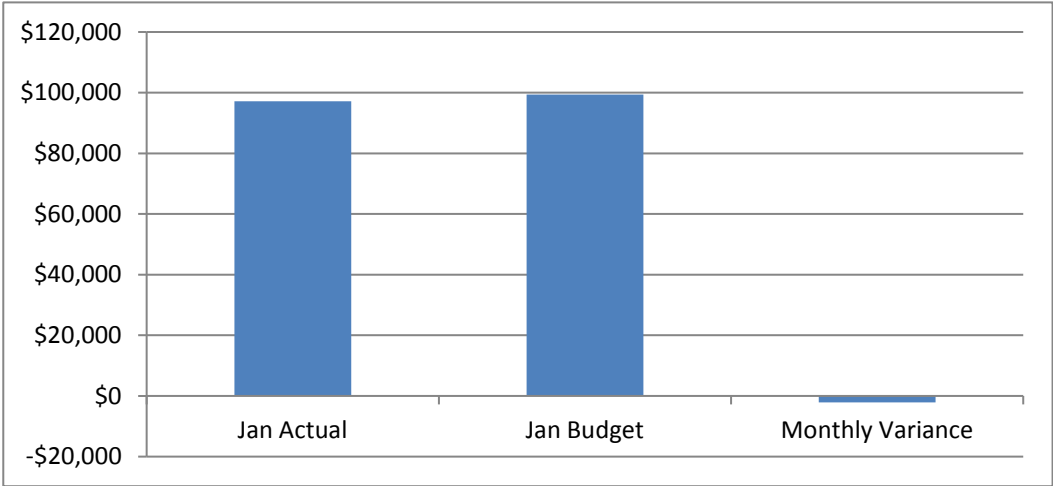


YTD% Pledge Variance: 137%
 YTD Total Variance: 127%

EXPENSE:

Jan Actual	Jan Budget	Monthly Variance	% of Budget	YTD Jan-Jan21	YTD Budget	YTD Variance	Annual Budget	YTD %
\$97,201	\$99,373	(\$2,172)	98%	\$97,201	\$99,373	(\$2,172)	\$964,427	98%

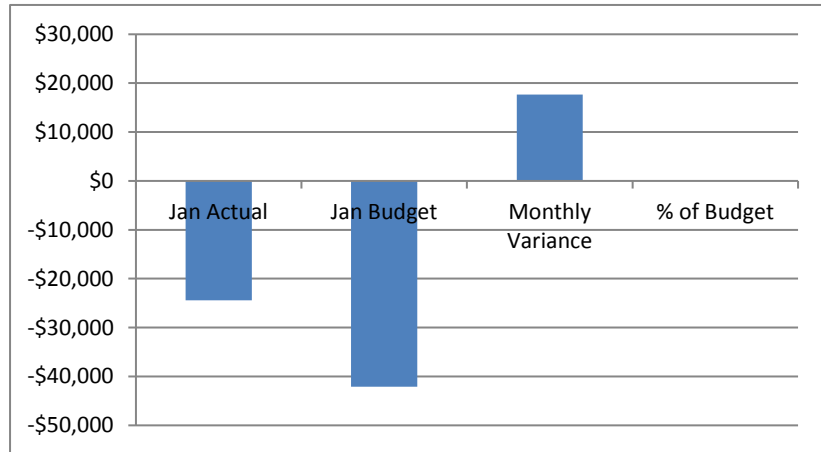
January: Total expenses for the month of January was \$97,201 (98% of budget) and was up 21% from the month before. Expenses was (\$2,172) below budget for the month. Our YTD Total Expenses was \$97,201 (98% of budget). Our YTD expenses was down by 9% from the same time last year. Our Year-to-date (YTD) expenses were (\$2,172) under budget. Note: Line 6605-01 Repair & Maintenance large number is due to payment for items that were included using the Loudoun CARES Act grant.



NET INCOME:

Jan Actual	Jan Budget	Monthly Variance	% of Budget	YTD Jan-Jan21	YTD Budget	YTD Variance	YTD %	Annual Budget
-\$24,447	-\$42,090	\$17,643	58%	-\$24,447	(\$42,090)	\$17,643	58%	(\$120,055)

January: Net Income for the month of January was (\$24,447) to a budget of (\$42,090) (58% of budget). Our variance for the month of January was \$17,643. Our YTD Net Income was (\$24,447) to a YTD budget of (\$42,090) which is 58% of budget. The good news is that we are blessed to have our financials in good standing despite the pandemic (COVID-19 impact). We were very successful in receiving some grants from PPP and the Loudoun CARES Act grant. Looking forward to a successful 2021 year. We are up to a great start. Blessings!



THE CHURCH OPERATING ACCOUNT HAS \$225,558.

NOTE: Numbers in Red indicate negative values (examples: () or -).

Respectfully Submitted by John Mellish, February 24, 2021