



St. David's Episcopal Church & School

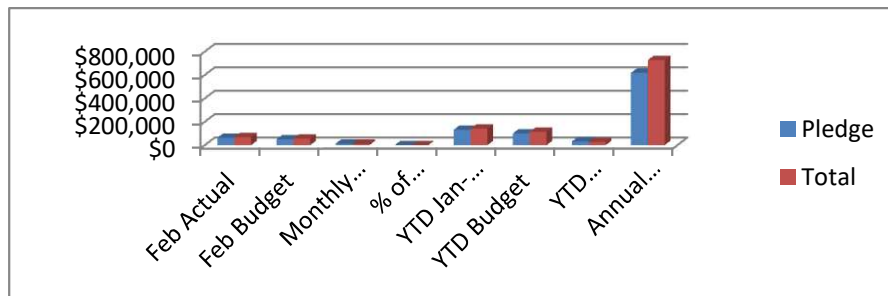
Treasurer's Report

February 2021

REVENUE:

	Feb Actual	Feb Budget	Monthly Variance	% of Budget	YTD Jan-Feb21	YTD Budget	YTD Variance	Annual Budget
Pledge	\$63,348	\$50,000	\$13,348	127%	\$131,638	\$100,000	\$31,638	\$618,216
Total	\$68,339	\$56,883	\$11,456	120%	\$141,092	\$114,167	\$26,925	\$727,460

February: Pledge offerings in February came in at \$63,348 (127% of budget). Monthly budget for February was \$50,000 with a monthly variance of \$13,348. Our YTD actual pledge offerings was \$131,638 (132% of budget and same as monthly pledge). Total Revenue in February was \$68,339 to a budget of \$56,883 (120% of Budget). Total Income is up by \$26,925 for the month. Our Total Income YTD was \$141,092 to a YTD Budget of \$114,167 (124% of Budget). Our Annual Budget is \$727,460. Unpledged Offerings for the month was \$4,759 (79% of budget). Our YTD Total Unpledged Offerings was 71% of Budget which is up by 9% from the month before. There was no Loose Cash Offerings for the month of February. Pledge income is well above expectation as well as Total Income in excess of \$26,925.



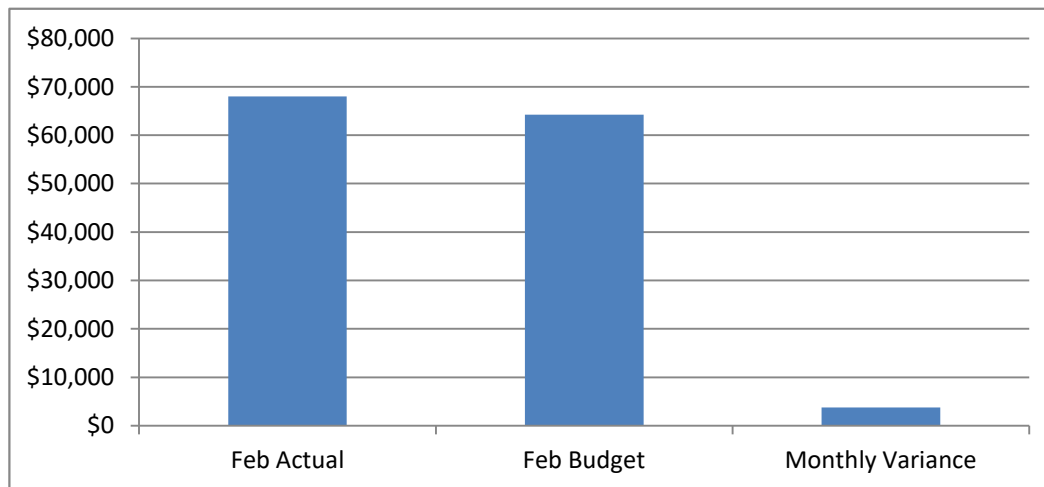
YTD% Pledge Variance: 132%

YTD Total Variance: 124%

EXPENSE:

Feb Actual	Feb Budget	Monthly Variance	% of Budget	YTD Jan-Feb21	YTD Budget	YTD Variance	Annual Budget	YTD %
\$68,011	\$64,234	\$3,777	106%	\$166,610	\$163,605	\$3,005	\$847,515	102%

February: Expenses for the month of February was \$68,011 (106% of budget) and was up 8% from the month before. Expenses total was \$3,777 over budget for the month. Our YTD Total Expenses was \$166,610 (102% of budget). Our YTD expenses were up by 6% from the same time last year. Our Year-to-date (YTD) expenses were \$3,005 over budget. Note: Line 6604-06 Snow Removal had a huge impact on expenses due to the unexpected weather impact beyond our control. We budgeted \$500 and we spent \$6,205 (1,241% of budget). Also, the monthly expense of \$1K and \$500 transfers for line items 6601-03 and 6601-05 (repayment of internal loans) did not get done this month due to computer issues. A double payment will be made in March to get caught up



NET INCOME:

Feb Actual	Feb Budget	Monthly Variance	% of Budget	YTD Jan-Feb21	YTD Budget	YTD Variance	YTD %	Annual Budget
\$328	-\$7,351	\$7,679	-4%	-\$25,518	(\$49,438)	\$23,920	52%	(\$120,055)

February: Net Income for the month of February was \$328 to a budget of (\$7,351) (-4% of budget). Our variance for the month of February was \$7,679. Our YTD Net Income was (\$25,518) to a YTD budget of (\$49,438) which is 52% of budget. The good news is that we are blessed to have our financials in good standing despite the pandemic (COVID-19 impact). We are on the road to a successful 2021 year.



THE CHURCH OPERATING ACCOUNT HAS \$211,150.

NOTE: Numbers in Red indicate negative values (examples: () or -).

Respectfully Submitted by John Mellish, March 17, 2021