



St. David's Episcopal Church & School

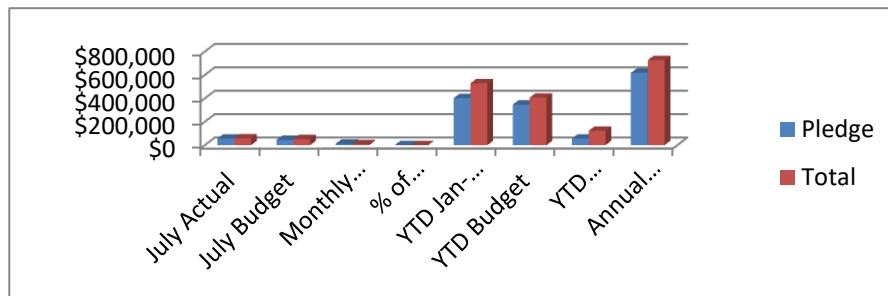
Treasurer's Report

July 2021

REVENUE:

	July Actual	July Budget	Monthly Variance	% of Budget	YTD Jan-Jul21	YTD Budget	YTD Variance	Annual Budget
Pledge	\$56,346	\$45,000	\$11,346	125%	\$402,553	\$347,000	\$55,553	\$618,216
Total	\$59,225	\$51,602	\$7,623	115%	\$529,782	\$406,252	\$123,530	\$727,460

JULY: Pledge offerings in July came in at \$56,346 (125% of budget). Monthly budget for the month of July was \$45,000 with a monthly variance of \$11,346. Our YTD actual pledge offerings was \$402,553 (116% of budget). Total Revenue in July was \$59,225 to a budget of \$51,602 (115% of Budget). Total Income YTD was \$529,782 to a YTD Budget of \$406,252 (130% of Budget). Our Annual Budget is \$727,460. Unpledged Offerings for the month was \$2,381 (41% of budget). Our YTD Total Unpledged Offerings was 31% of budget which is up 1% from the month before. Loose Cash Offerings was 53% for the month and 16% YTD. Not a whole lot to report this month again because we are still ahead of budget for income and under budget for expenses. We are really at a good spot for the first half of the year, however, we could do better if we have a plan in place that will generate additional income in the areas of fundraising (budgeted \$2000 and we are at zero income YTD).

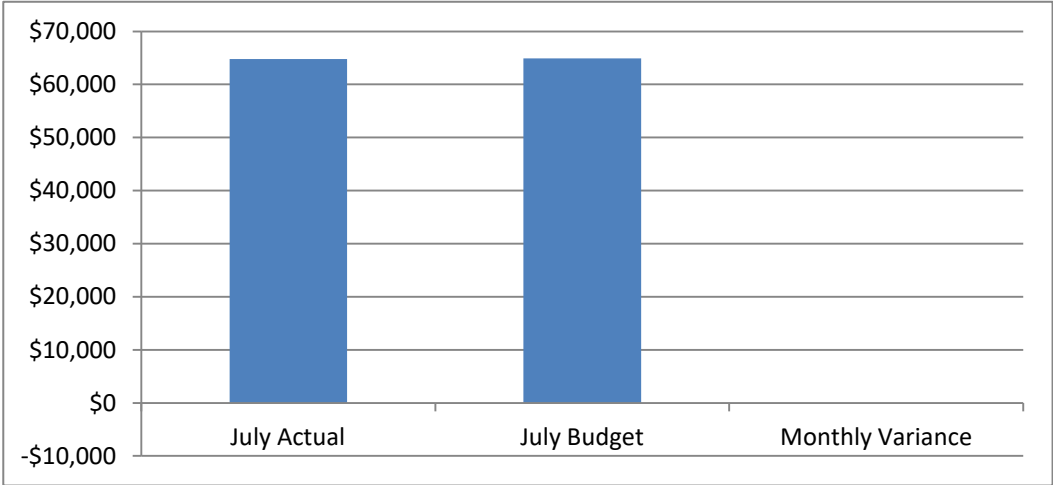


YTD% Pledge Variance: 116%
 YTD Total Variance: 130%

EXPENSE:

July Actual	July Budget	Monthly Variance	% of Budget	YTD Jan-Jul21	YTD Budget	YTD Variance	Annual Budget	YTD %
\$64,807	\$64,884	(\$77)	100%	\$493,133	\$508,483	(\$15,350)	\$847,515	97%

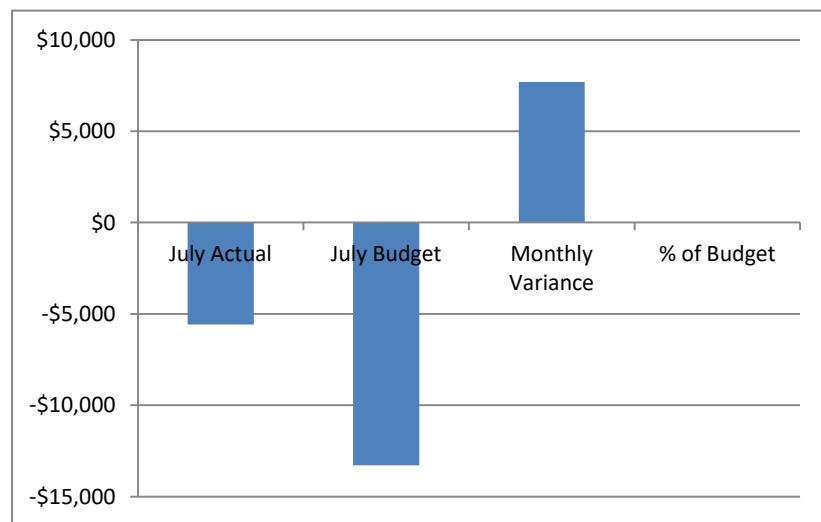
JULY: Expenses for the month of July was \$64,807 (100% of budget) and was 18% higher than the month before. Our total expenses was (\$77) under budget for the month of July. Our YTD total expenses was \$493,133 (97% of budget). Our YTD expenses rarely changed from the month before but it was up 7% from the same time last year.



NET INCOME:

July Actual	July Budget	Monthly Variance	% of Budget	YTD Jan-Jul21	YTD Budget	YTD Variance	YTD %	Annual Budget
-\$5,582	-\$13,282	\$7,700	42%	\$36,649	(\$102,231)	\$138,880	-36%	(\$120,055)

July: Net Income for the month of July was (\$5,582) to a budget of (\$13,282) (42% of budget). Our variance for the month of July was \$7,700. Our YTD Net Income was \$36,649 to a YTD budget of (\$102,231) which is -36% of budget. The good news is that we continue to be blessed to have our financials in good standing despite the change. As a reminder, it is important to keep expenses down in order to be self-sustainable if the ongoing concerns over the spread of the COVID Delta Variant still exist or if we are faced with other variables beyond our control, for example, inflation, decrease in pledge offerings or membership.



THE CHURCH OPERATING ACCOUNT HAS \$121,885.

NOTE: Numbers in Red indicate negative values (examples: () or -).

Respectfully Submitted by John Mellish, August 18, 2021.

