



St. David's Episcopal Church & School

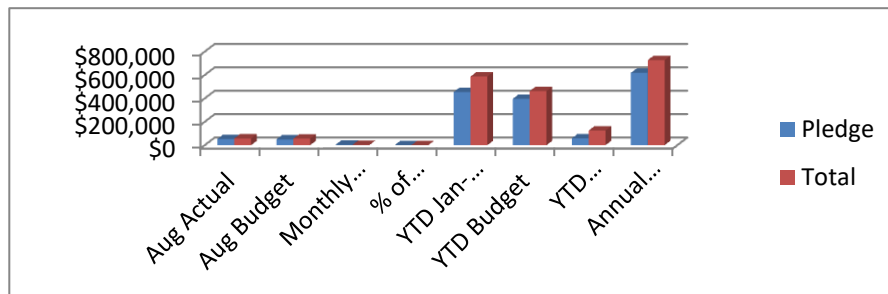
Treasurer's Report

August 2021

REVENUE:

	Aug Actual	Aug Budget	Monthly Variance	% of Budget	YTD Jan-Aug21	YTD Budget	YTD Variance	Annual Budget
Pledge	\$52,154	\$48,888	\$3,266	107%	\$454,708	\$395,888	\$58,820	\$618,216
Total	\$57,260	\$55,746	\$1,514	103%	\$587,044	\$461,999	\$125,045	\$727,460

August: Pledge offerings in August came in at \$52,154 (107% of budget) which is 18% lower than the month before. Our monthly budget for the month of August is \$48,888 and our monthly variance is \$3,266. Our YTD actual pledge offerings was \$454,708 (115% of budget). Total Revenue in August was \$57,260 to a budget of \$55,746 (103% of Budget). Total Income YTD was \$587,044 to a YTD Budget of \$461,999 (127% of Budget). Our Annual Budget is \$727,460. Unpledged Offerings for the month was \$4,726 (79% of budget) and is 38% higher than the previous month. Our YTD Total Unpledged Offerings is 37% of budget which is up 6% from the month before. Loose Cash Offerings was 24% for the month and 17% YTD. We are certainly blessed again this month because we are still ahead of budget for income and under budget for expenses. We are really in good shape going into the end of the year, however, we could do better if we have a plan in place that will generate additional income in the areas of fundraising (budgeted \$2000 and we are at zero income YTD). Question: Should we have a budget in 2022 for fundraising?



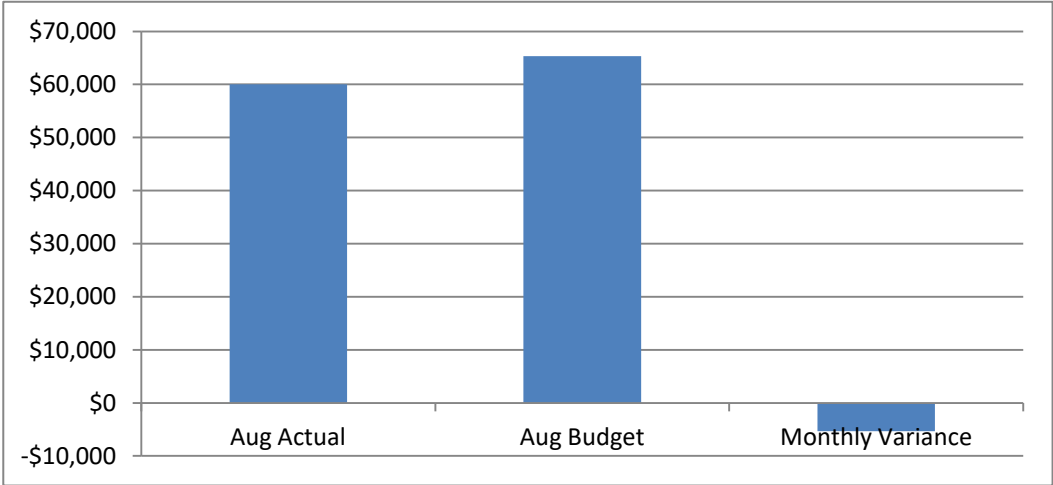
YTD% Pledge Variance: 115%

YTD Total Variance: 127%

EXPENSE:

Aug Actual	Aug Budget	Monthly Variance	% of Budget	YTD Jan-Aug21	YTD Budget	YTD Variance	Annual Budget	YTD %
\$60,007	\$65,324	(\$5,317)	92%	\$553,138	\$573,805	(\$20,667)	\$847,515	96%

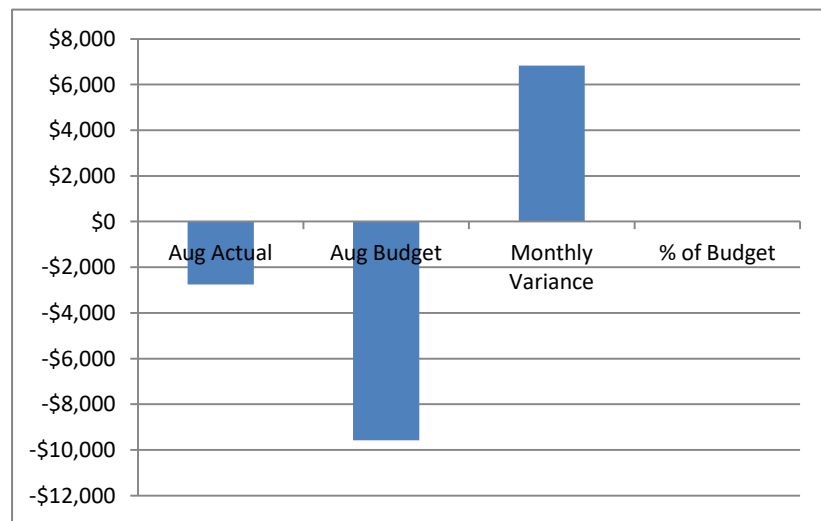
August: Expenses for the month of August was \$60,007 (92% of budget) and was 8% lower than the month before. Our total expenses was (\$5,317) under budget for the month of August. Our YTD total expenses was \$553,138 (96% of budget). Our YTD expenses was 1% lower from the month before but it was 8% higher than the same time last year. The Pandemic was certainly a factor. Please note that electric bill was not paid until September which will reflect 2 entries in September. Also, the music expenses seems low because the Music Director was put on payroll and those expenses will have to be separated out. Lisa will figure out how to reflect that on our monthly reports



NET INCOME:

Aug Actual	Aug Budget	Monthly Variance	% of Budget	YTD Jan-Aug21	YTD Budget	YTD Variance	YTD %	Annual Budget
-\$2,747	-\$9,578	\$6,831	29%	\$33,906	(\$111,806)	\$145,712	-30%	(\$120,055)

August: Net Income for the month of August was (\$2,747) to a budget of (\$9,578) (29% of budget). Our variance for the month of August was \$6,831. Our YTD Net Income was \$33,906 to a YTD budget of (\$111,806) which is -30% of budget. The good news is that we continue to be blessed to have our financials in good standing. As a reminder, it is important to keep expenses down in order to be self-sustainable if the ongoing concerns over the spread of the COVID Delta Variant still exist or if we are faced with other variables beyond our control, for example, inflation, decrease in pledge offerings or membership.



THE CHURCH OPERATING ACCOUNT HAS \$103,929.

NOTE: Numbers in Red indicate negative values (examples: () or -).

Respectfully Submitted by John Mellish, September 22, 2021.

