



St. David's Episcopal Church & School

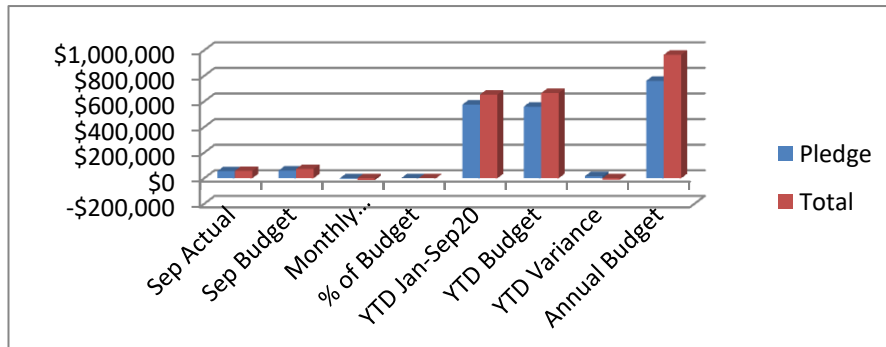
Treasurer's Report

September 2020

REVENUE:

	Sep Actual	Sep Budget	Monthly Variance	% of Budget	YTD Jan-Sep20	YTD Budget	YTD Variance	Annual Budget
Pledge	\$55,141	\$60,000	(\$4,859)	92%	\$575,407	\$559,186	\$16,221	\$760,736
Total	\$57,046	\$72,071	(\$15,025)	79%	\$653,392	\$665,766	(\$12,374)	\$964,427

September: Pledge offerings in September came in at \$55,141 (92% of budget). Monthly budget for September was \$60,000 with a monthly variance of **-\$4,859**. Our YTD actual pledge offerings was \$575,407 (103% of budget) and is also 1% lower than last month. Total Revenue in September was \$57,046 to a budget of \$72,071 (79% of Budget). Our Total Income YTD was \$653,392 to a YTD Budget of \$665,766 (98% of Budget). Our Annual Budget is \$964,427. Unpledged Offerings was \$1,287 (17% of budget). Our Total Unpledged Offerings YTD was 89% of Budget which is down 12% from the month before. Loose Cash was \$13 in September. Our YTD Loose Cash Offerings was 30% of budget. Pledge Offerings income for September was **(\$4,859)** below budget but we are still \$16,221 ahead for the year. NOTE: Total income was **(\$15,024)** short for the month and is now short **(\$12,374)** YTD. This is the first time our income has been negative YTD. If pledges and Non-pledges pick up in Oct-Dec. we will have minimum or no negative impact this year on our income.



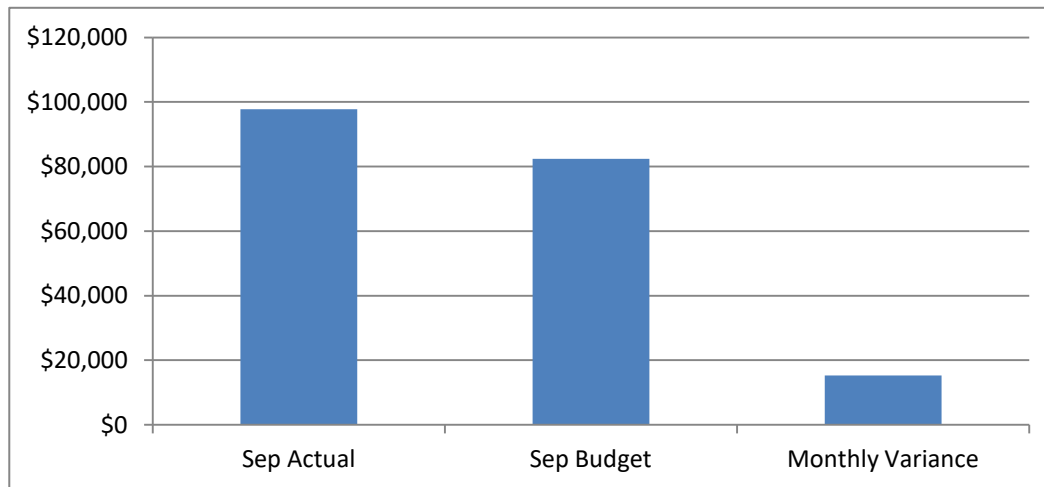
YTD% Pledge Variance: 103%

YTD Total Variance: 98%

EXPENSE:

Sep Actual	Sep Budget	Monthly Variance	% of Budget	YTD Jan-Sep20	YTD Budget	YTD Variance	Annual Budget	YTD %
\$97,705	\$82,407	\$15,298	119%	\$668,855	\$728,738	(\$59,883)	\$964,427	92%

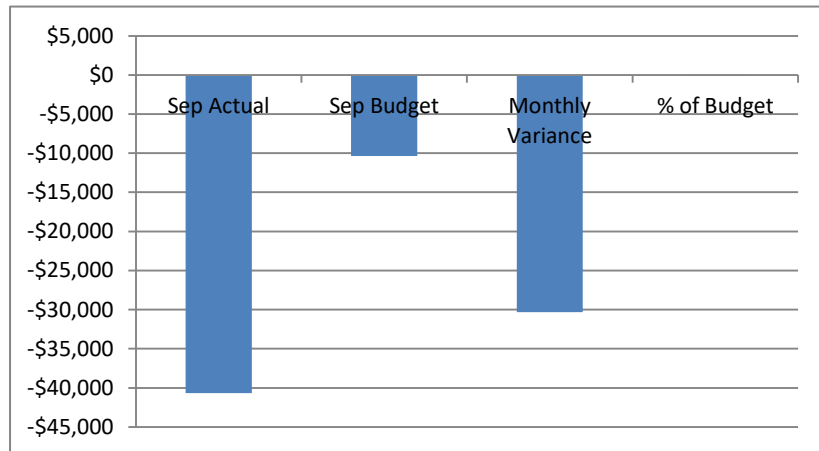
September: Total expenses for September was \$97,705 (119% of budget) and was up 41% from the month before. Our YTD Total Expenses was \$668,855 (92% of budget) and was down 4% from the month before, and was also down 5% from the same time last year. Our YTD Variance was (\$59,883) under budget. At this point, we are still ahead of plan with our budget. On the Financial Reports expense side, please note that line 6601-03 Leadership Loan Repayment has been caught up and we are now on track. Expenses were over budget for the month at \$15,299 but this leaves us ahead of budget expense side in the amount of (\$59,883).



NET INCOME:

Sep Actual	Sep Budget	Monthly Variance	% of Budget	YTD Jan-Sep	YTD Budget	YTD Variance	YTD %	Annual Budget
-\$40,659	-\$10,336	-\$30,323	393%	-\$15,463	(\$62,972)	\$47,509	25%	\$0

September: Net income for the month of September was **-\$40,659** to a budget of **-\$10,336** (393% of budget). Our Monthly Variance in September was **-\$30,323**. Our YTD Net Income was **-\$15,463** to a YTD budget of **-\$62,972** (25% of budget). The Vestry needs to be reminded that we are still experiencing losses in revenue in our budget in some areas, some of which are Facility Rental (31% of budget YTD), Loose Cash (30% of budget YTD), and Fundraising (20% of budget YTD).



THE CHURCH OPERATING ACCOUNT HAS \$240,015

NOTE: Numbers in Red indicate negative values (examples: () or -).

Respectfully Submitted by John Mellish, October 21, 2020

