



# St. David's Episcopal Church & School

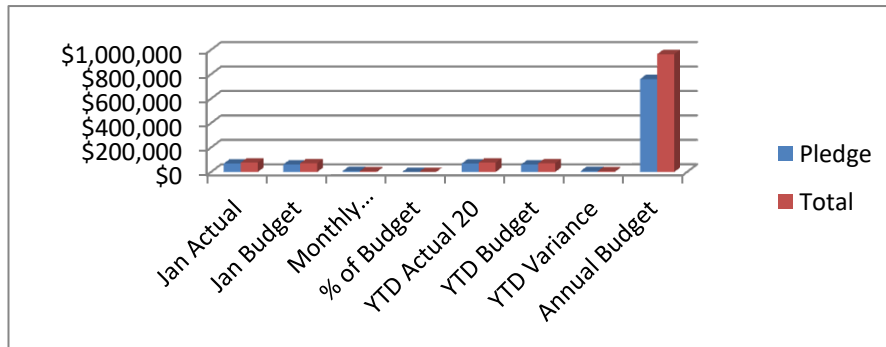
## Treasurer's Report

### January 2020

#### REVENUE:

	Jan Actual	Jan Budget	Monthly Variance	% of Budget	YTD Actual 20	YTD Budget	YTD Variance	Annual Budget
Pledge	\$68,893	\$61,110	\$7,783	113%	\$68,893	\$61,110	\$7,783	\$760,736
Total	\$76,751	\$71,196	\$5,555	108%	\$76,751	\$71,196	\$5,555	\$964,427

**January:** Pledge offerings in January came in at \$68,893 which exceeded budget (113% of budget). Monthly budget for January was \$61,110 with a monthly variance of \$7,783. YTD actual pledge was \$68,893 to a budget of \$61,110 (113% of budget). This time last year, we were 93% of budget. Total Revenue in January was \$76,751 to a budget of \$71,196 (108% of Budget). The Total Monthly Variance increased by 7% compared to last year. Our Total YTD revenue in January was \$76,751 to a YTD Budget of \$71,196. Note that January will not give us any trends since it is the first month of the year. However, any early plan implemented by the Vestry will be a good head start for 2020. Our Annual Budget is \$964,427. Unpledged Offerings was down 77% of budget compared to 126% last year and Loose Cash Offerings was down 99% compared to 100% last year. So far, we are off to a good start this year with increase in income and expenses slightly over budget but these overages are due to a new software system and training for ACS which records and sends out our pledged income giving statements. There were 2 major expenses which will normalize later in the year: new software system & training for ACS and Music expense because December payment was made in January.



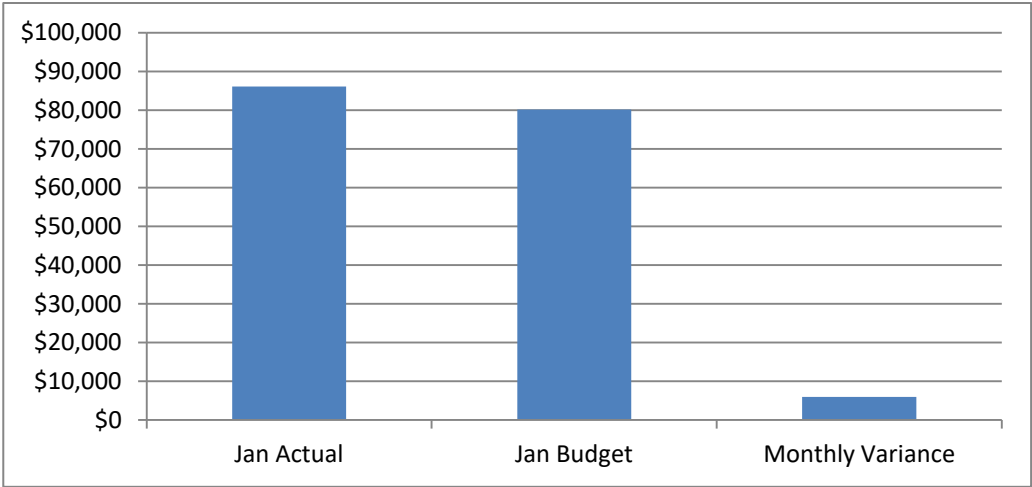
YTD% Pledge Variance: 113%

YTD Total Variance: 108%

# EXPENSE:

Jan Actual	Jan Budget	Monthly Variance	% of Budget	YTD Actual 20	YTD Budget	YTD Variance	Annual Budget	YTD %
\$86,101	\$80,109	\$5,992	107%	\$86,101	\$80,109	\$5,992	\$964,427	107%

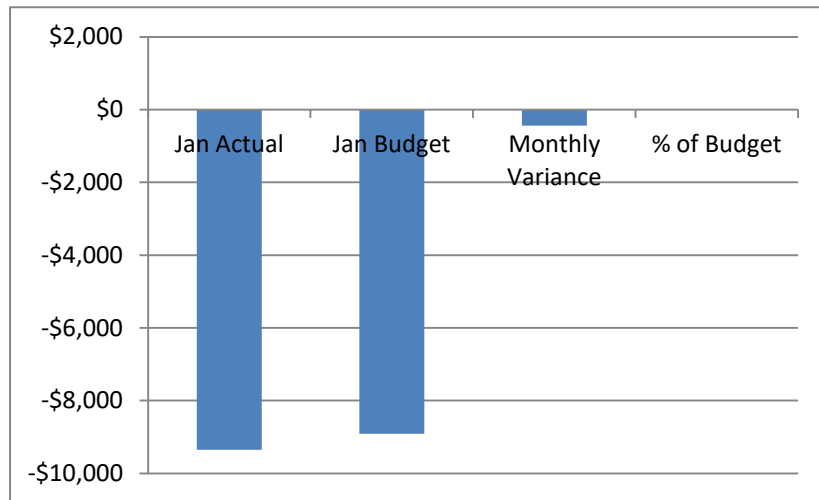
**January:** Total expenses for January was \$86,101 (107% of budget). However, expenses were down by 2% compared to January of 2019. The budget for the month of January was \$80,109. Our Monthly Variance was \$5,992. Our YTD total expense was \$86,101 and our annual budget was \$80,109 (107% of budget). Our Year-to-date (YTD) Variance was \$5,992 (Note: same for the month since we are in the first month of the year). Expenses slightly over but these overages are due to a new software system and training for ACS. Also, the Music expenses seem high due to the month of December payments made in January and also the new music contracts have become effective 2/1/2020. These expenses will level out later in the year.



## NET INCOME:

Jan Actual	Jan Budget	Monthly Variance	% of Budget	YTD Act 20	YTD Budget	YTD Variance	YTD %	Annual Budget
-\$9,350	-\$8,913	-\$437	105%	-\$9,350	(\$8,913)	-\$437	105%	\$0

**January:** Net income for January was **-\$9,350** to a budget of **-\$8,913** (105% of budget compared to 127% in January, 2019). Our Monthly Variance in January was **-\$437**. Our YTD Net Income was the same for the month with an annual budget of \$0.



NOTE: Numbers in Red indicate negative values (examples: () or -).

Respectfully Submitted by John Mellish, February 19, 2020





